

| TOWN-MEDICAL BENEFITS            |             |              |            |              |           |           |             |          |
|----------------------------------|-------------|--------------|------------|--------------|-----------|-----------|-------------|----------|
| INSURANCE TRUST ACCOUNT ANALYSIS |             |              |            |              |           |           |             |          |
| PAID CLAIMS                      |             |              |            |              |           |           |             |          |
|                                  |             |              |            |              |           | (b-a)     |             |          |
|                                  |             |              |            | (a)          | (b)       | VAR. FROM | THREE YR.   | %        |
|                                  | FY 2017     | FY 2018      | FY2019     | FY 2020      | EXPECTED  | EXPECTED  | AVG.        | OF TOTAL |
| JULY                             | 303,782     | 257,075      | 286,143    | 199,950      | 305,000   | 105,050   | 282,333     | 8.74%    |
| AUGUST                           | 305,565     | 317,716      | 307,857    | 329,819      | 305,000   | (24,819)  | 310,379     | 9.61%    |
| SEPT.                            | 312,638     | 222,960      | 239,432    | 370,545      | 305,000   | (65,545)  | 258,343     | 8.00%    |
| OCT.                             | 234,014     | 228,497      | 292,020    | 473,999      | 305,000   | (168,999) | 251,510     | 7.79%    |
| NOV.                             | 118,806     | 405,739      | 289,043    | 375,050      | 305,000   | (70,050)  | 271,196     | 8.40%    |
| DEC.                             | 400,423     | 232,343      | 303,628    | 278,767      | 305,000   | 26,233    | 312,131     | 9.67%    |
| JAN.                             | 178,111     | 367,722      | 214,360    | 346,674      | 305,000   | (41,674)  | 253,398     | 7.85%    |
| FEB.                             | 218,070     | 213,669      | 222,574    | 503,098      | 305,000   | (198,098) | 218,104     | 6.76%    |
| MARCH                            | 348,795     | 225,379      | 224,026    | 0            |           | 0         | 266,067     | 8.24%    |
| APRIL                            | 253,299     | 259,586      | 264,251    | 0            |           | 0         | 259,045     | 8.02%    |
| MAY                              | 428,197     | 263,638      | 129,113    | 0            |           | 0         | 273,650     | 8.48%    |
| JUNE                             | 238,911     | 304,090      | 274,475    | 0            |           | 0         | 272,492     | 8.44%    |
|                                  | 3,340,611   | 3,298,415    | 3,046,921  | 2,877,903    | 2,440,000 | (437,903) | 3,228,649   | 100.00%  |
| TOWN CONT.                       | 3,262,780   | 2,975,184    | 3,239,507  | 2,205,721    |           |           | 3,159,157   |          |
|                                  | (77,830.92) | (323,231.19) | 192,585.87 | (672,182.26) |           |           | (69,492.08) |          |
| STOP LOSS                        | 91,799.46   | 154,682.62   | 8,895.26   | 95,316.20    |           |           |             |          |
| BALANCE                          | 13,968.54   | (168,548.57) | 201,481.13 | (576,866.06) |           |           |             |          |



**TOWN  
INSURANCE TRUST ANALYSIS**

**7/1/2019**

1,776,248

|   |           |        |        |                      |
|---|-----------|--------|--------|----------------------|
|   | TOWN      | WWTP   | POOL   | <b>TOTAL</b>         |
| <b>Balance: 2/29/2020</b>   |           |        |        | <b>1,218,138</b>     |
| <b>Monthly Contributions To Be Paid:</b>                          |           |        |        |                      |
| <b>MARCH</b>  | 258,360   | 11,779 | 5,577  |                      |
| <b>APRIL</b>  | 258,360   | 11,779 | 5,577  |                      |
| <b>MAY</b>  | 258,360   | 11,779 | 5,577  |                      |
| <b>JUNE</b>   | 258,360   | 11,779 | 5,577  |                      |
|   | 1,033,439 | 47,115 | 22,307 | 1,102,860            |
| <b>Projected Town Trust Fund Balance before Projected Claims:</b> |           |        |        | <b>2,320,998 (1)</b> |

|   | 3 Year<br>\$ Avg. | 3 Year<br>% Avg. | Worst<br>Year (17) | FY 20<br>Avg./Mo | Expected         |
|---|-------------------|------------------|--------------------|------------------|------------------|
| <b>Projected TF Balance before Projected Claims (1)</b> | 2,320,998         | 2,320,998        | 2,320,998          | 2,320,998        | 2,320,998        |
| <b>Projected Claims Scenarios:<br/>March - June</b>     | (1,071,254)       | (1,429,022)      | (1,269,203)        | (1,438,952)      | (1,220,000)      |
| <b>Total:</b>   | <b>1,249,744</b>  | <b>891,976</b>   | <b>1,051,795</b>   | <b>882,046</b>   | <b>1,100,998</b> |
|   | 4.4<br>Months     | 3.1<br>Months    | 3.7<br>Months      | 3.1<br>Months    | 3.8<br>Months    |

**1,035,312** Proj Year-End Bal. (Average of the 5 different scenario balances)  
3.6  
Months

**DEPARTMENT OF EDUCATION  
INSURANCE TRUST ANALYSIS**

7/1/2019

3,840,112.25

|   |                                  |
|---|----------------------------------|
| <b>BALANCE 2/29/2020</b>                        | <b>TOTAL</b><br><u>2,504,287</u> |
| <b>TO BE PAID: (CURRENT CONTRIBUTIONS)</b>      |                                  |
| <br>  |                                  |
| <b>MARCH</b>                                    | 681,500                          |
| <b>APRIL</b>                                    | 681,500                          |
| <b>MAY</b>                                      | 681,500                          |
| <b>JUNE</b>                                     | 681,500                          |
| <b>TOTAL BALANCE PRIOR TO PROJ. PAID CLAIMS</b> | <u><u>5,230,287</u></u> (1)      |

|   | <b>3 YR./\$ AVG.</b>    | <b>3 YR./% AVG.</b>     | <b>WORST YEAR (19)</b>  | <b>FY '20 AVG./MO.</b>  | <b>EXPECTED</b>         |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>TOTAL BALANCE PRIOR TO PROJ. PAID CLAIMS (1)</b> | 5,230,287               | 5,230,287               | 5,230,287               | 5,230,287               | 5,230,287               |
| <b>PROJ. PAID CLAIMS</b>                            |                         |                         |                         |                         |                         |
| <b>March - June</b>                                 | 3,177,446               | 3,778,375               | 2,594,604               | 3,477,187               | 3,100,000               |
| <b>GROSS PROJ. BALANCE</b>                          | <u>2,052,841</u>        | <u>1,451,912</u>        | <u>2,635,683</u>        | <u>1,753,100</u>        | <u>2,130,287</u>        |
| <b>UTILIZATION OF FUND BALANCE IN FY 2020</b>       |                         |                         |                         |                         |                         |
| <b>NET PROJECTED BALANCE</b>                        | <u><u>2,052,841</u></u> | <u><u>1,451,912</u></u> | <u><u>2,635,683</u></u> | <u><u>1,753,100</u></u> | <u><u>2,130,287</u></u> |