

**MINUTES
EDC INCENTIVE POLICY COMMITTEE MEETING
TUESDAY, MARCH 3, 2020
TOWN HALL – Room 210 – 3:00 P.M.**

Economic Development Commissioners Present:

William Stanley, Derek Gromko & Don Dobbs

Staff Present:

Jerry Sitko, Economic Development Coordinator

I. CALL TO ORDER

Mr. Stanley called the meeting to order at 3:00 p.m.

II. ROLL CALL

The roll was called.

III. DETERMINATION OF QUORUM

A quorum was determined.

IV. COMMUNICATIONS

E-mail from Councilman Jim Jinks

V. BUSINESS

Discussion Re: Incentive Policy

Mr. Sitko gave a history of the incentive policy and incentive-related activity. The committee discussed Mr. Sitko's survey of area towns and their offerings.

The email from Jim Jinks was discussed. Mr. Jinks proposed having workshops and providing loans for small businesses. The committee members liked the idea of workshops, but weren't inclined to support loans, as there are sources of funding around Cheshire that provide funding for small businesses.

Mr. Sitko will continue to look for other incentive ideas to discuss at the next meeting, which will take place between the April and May meetings of the commission.

VI. ADJOURNMENT

The meeting was adjourned at 3:50 p.m.

Respectfully submitted:

Gerald L. Sitko
Economic Development Coordinator