

**MINUTES
EDC INCENTIVE POLICY COMMITTEE MEETING
THURSDAY, MAY 28, 2020
VIRTUAL MEETING – 4:00 P.M.**

Economic Development Commissioners Present:

William Stanley, Derek Gromko, Don Dobbs and David Pelletier

Staff Present:

Jerry Sitko, Economic Development Coordinator

I. CALL TO ORDER

Mr. Stanley called the meeting to order at 4:00 p.m.

II. ROLL CALL

The roll was called.

III. DETERMINATION OF QUORUM

A quorum was determined.

IV. COMMUNICATIONS

V. BUSINESS

Discussion Re: Incentive Policy

Mr. Sitko recapped the history of Cheshire's incentive policy and incentive-related activity. He presented a summary of incentives offered by municipalities with comparable populations. The committee discussed the survey. Mr. Stanley moved, and Mr. Gromko seconded, a motion that the committee recommend to the EDC that the incentive policy be continued for three years. The policy will include a deadline to submit an application and the availability of TIF (in lieu of a tax abatement).

VI. ADJOURNMENT

The meeting was adjourned at 4:25 p.m.

Respectfully submitted:

Gerald L. Sitko
Economic Development Coordinator